



The Borrower's Bible

Todd J. Gehrke

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TRUE/FALSE (Answer on page 15) 2. Bankruptcies cannot be erased from a credit report for seven years.

TRUE/FALSE (Answer on page 17) 3. Interest-only mortgages are dangerous. TRUE/FALSE (Answer on page 37) 4. The larger the loan, the higher the rate, because there is more money at risk. TRUE/FALSE

(Answer on page 91) 5. The average interest rate was in the 4% range from 1790-1970. TRUE/FALSE

(Answer on page 74) 6. Interest Rate is the most important factor when considering a mortgage.

TRUE/FALSE (Answer on page 87)

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