



## Money, Credit and Capital

*James Tobin, Stephen S Golub*

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**Money, Credit and Capital** James Tobin, Stephen S Golub

This long-awaited book, coauthored by Nobel laureate and Yale University emeritus professor Tobin, is the essential guide to monetary theory for those who need the best available, most authoritative economic explanations. This fundamental introduction includes authoritative coverage of the mechanisms of the Federal Reserve and how its policies affect investment activity via interest rates and the credit offered to private borrowers.

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