



Liquidity Management in Nigeria

Ademola Ariyo

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A solid and stable financial sector is essential to any functioning national economy and to ensuring balanced liquidity within the economy. Appropriate liquidity management is a de facto condition of price and foreign exchange control, stability, and economic growth. Despite establishing regulatory agencies and monetary policies, Nigeria has actually been suffering excess liquidity for a period of some time. There is a basic knowledge gap in the causes and nature of this feature of the economy, and the likely institutional deficiencies. Most seriously, there is severe lack of reliable national economic data and statistics, a problem that is hampering all aspects of economic planning and growth. This book aims to fill these gaps.

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